



WASHOE COUNTY

"Dedicated to Excellence in Public Service"



OFFICE OF THE COUNTY MANAGER
FINANCE DEPARTMENT

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DATE: June 23, 2009
TO: Katy Simon, County Manager
FROM: John Sherman, Director of Finance
SUBJECT: 2009-2010 Amended Final Budget

Attached is the 2009-2010 Washoe County Amended Final Budget. The budget is comprised of 26 Governmental Funds and 6 Proprietary Funds. The combined appropriations in the Governmental Funds, including Fund Balance and Transfers out, total \$705,770,272. Estimated expenses in the Proprietary Funds total \$105,003,478.

Nine of the Governmental Funds are financed in part by property taxes and/or Consolidated Tax revenues. Of these Funds, the Other Restricted Special Revenue Fund is financed by a \$0.01 legislatively approved tax rate for Cooperative Extension. The Animal Services Fund is financed by a \$0.03 voter approved tax rate. The Child Protective Services Fund is financed by a \$0.04 voter-approved tax rate, a \$0.005 tax authorized by the Board of County Commissioners, in addition to a transfer of \$717,075 from the General Fund. The Indigent Health Fund is required by State Law and includes a \$0.08 property tax rate. The Senior Services Fund is financed by a \$0.01 and the Library Expansion Fund by a \$0.02 voter approved tax rate. The Capital Facilities Fund is financed by property taxes at a \$0.05 rate, which pursuant to AB 543 will be distributed to the State of Nevada. The Debt Service Fund is financed, in part, by property tax and the recommended rate is \$0.0540. The fund balance of the Debt Service Fund, although adequate to meet fiscal year needs, is less than one year's principal and interest. The Tax in support of the Family court is a \$0.0192 tax rate. The General Fund includes the State mandated Indigent Insurance tax rate of \$0.015, the allowed Detention Center tax rate of \$0.0774, the Youth Services tax rate of \$0.0077, a general operating rate of \$0.9462, and the AB 104 Fair Share tax of \$0.0272.

The effects of Assembly Bill 489 on property tax revenues have been included in this budget. The details of these adjustments are delineated on page 4 (schedule 3).

The General, Health, and Capital Improvements Funds comprise the unrestricted resources of the County and are generally referred to as the General Tax Supported Budget of the County. For the General Tax Funds, the estimate of available resources (opening fund balances plus 2009-2010 revenues) totals \$379,047,382. The budgeted ending fund balance in the General Tax Supported Budget less capital expenditures is approximately 8.03%. Other ending fund balances are at or below the minimum considered to be necessary or are restricted funds.

A special thanks to the Budget Division staff: Darin Conforti, Anna Heenan, Ron Steele, Kim Carlson, Pam Fine, Neeroo Manning, and Valerie Wade for their many hours of hard work and dedication. In addition, I would like to thank all those department heads and staff for coming forward with ideas, plans and processes to make the organization more efficient and effective.


Director of Finance